



## 26 JUNE 2019 COMBINED GENERAL MEETING

*Boulogne-Billancourt, 26 June 2019*

Patrimoine & Commerce's combined general shareholders' meeting took place on Wednesday 26 June 2019 at the Group's registered office in Boulogne-Billancourt. The meeting was chaired by Eric Duval.

Quorum was established with 73.3 % attendance.

All resolutions put forward by the Supervisory Board were adopted, including the following:

- the 2018 parent company and consolidated financial statements were approved;
- the dividend per share was set at €1.20, up 4.3% from the dividend paid for 2017. The dividend will be payable as of 31 July 2019;
- the shareholders approved the reappointment of five Supervisory Board members for a four-year term (Mrs. Margaux Graff, Mr. Jean-Michel Boukhers and Mr. Axel Bernia, Mrs. Marianne Robbe, as representative of BMR holding, and Mr. Bernard Le Bras, representative of Suravenir)

Detailed voting results will be available on the Patrimoine & Commerce website under the section "Assemblées générales" (in French).

Following this general meeting, The Supervisory Board consists of 15 members:

- Christian Louis-Victor (Chairman)\*
- Lydia Le Clair
- Eric Ranjard\*
- Jean-Michel Boukhers\*
- Bernard Le Bras\*, representative of Suravenir
- Marie-Noëlle Vergely\*, representative of Eurepa Dev SA
- Marianne Robbe\*, representative of BMR holding
- Margaux Graff\*
- Marie Tournier\*
- Chantal du Rivau, representative of Predica
- Emmanuel Chabas
- Pierre-André Périssol\*
- Aurélie Tristant\*
- Axel Bernia\*
- Luc Carpentier\*, representative of Banque Populaire Val de France

*\* Independent member*

46.7% of the Board members are women. The ratio of independent members is 80%, which is higher than the percentage recommended by the MiddleNext corporate governance code. Committee's composition remains unchanged.

At the close of the general meeting, Eric Duval, Patrimoine & Commerce's founder and managing director, stated: *“Patrimoine & Commerce pursue its development strategy based on the attractiveness, resilience and financial strength of its low-cost retail park business model. I would like to thank all our shareholders for their confidence and continued support.”*

**Next release:** H1 2019 results, Thursday, 18 July 2019 (Before market opening)

### **About Patrimoine & Commerce**

*Patrimoine & Commerce owns and operates a real estate portfolio, largely comprising retail property, covering a total surface area of 458,000 m<sup>2</sup>. The assets are mainly located in retail parks near mid-sized towns throughout France.*

*Patrimoine & Commerce benefits from a significant identified deal flow that will enable it to feed its growth, in terms of both assets under development and operating assets.*

*Patrimoine & Commerce is listed on NYSE Euronext Paris.  
ISIN code: FR0011027135 - Tag Code: PAT*

*For further information, go to: [www.patrimoine-commerce.com](http://www.patrimoine-commerce.com)*

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